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## Citiswich delivers for REIT

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AUSTRALIA Post has secured a five-year lease in the remaining space of a new distribution centre in the Citiswich Business Park in Ipswich.

It has taken 5100sq m in the Centuria Industrial REIT (CIP) owned building at 42 Hoepner Rd, Bundamba, and joins Jaycar Electronics Group, which pre-committed to the other half of the prime-grade facility earlier this year.

Australia Post will use the distribution centre as a dedicated last-mile micro freight and mail processing facility to ensure efficient postal delivery throughout Brisbane's Western Corridor.

Centuria head of industrial and CIP fund manager Jesse Curtis said the company was pleased to expand its relationship with Australia Post helping with its last-mile and logistics growth strategy.

"We identified Bundamba as a strategic location in Brisbane's southwest market and developed the sustainable prime-grade facility to capitalise on the area's access to a growing population and connectivity to major arterial roads," he said.

"The calibre of tenants we have attracted in Australia Post and Jaycar is a testament to both the quality of our asset and understanding our customers' needs."

The 42 Hoepner Rd building was developed by Centuria Capital Group's development division, has an 11m clearance, four recessed loading docks, 13 on-grade roller shutter doors, a 9100sq m concrete handstand

with B-double access and 600sq m of office space.